

JSC Energoprojekt Visokogradnja  
No: 405  
Date: 04.05. 2012.  
Belgrade, 12 Mihaila Pupina Boulevard

**D E C I S I O N**  
**ON HARMONIZATION OF THE MEMORANDUM**  
**OF ASSOCIATION OF ENERGOPROJEKT VISOKOGRADNJA**  
**JOINT STOCK COMPANY WITH THE COMPANIES LAW**

In Belgrade, 30.01.2012.

Pursuant to Article 592, Paragraph 1 of the Companies Law (Official Gazette of the Republic of Serbia 36/2011, hereinafter referred to as "the Law"), upon a motion of the Board of Directors of Energoprojekt Visokogradnja JSC put forward on their 17<sup>th</sup> meeting held on 22.12.2011, the Shareholders' Assembly of Energoprojekt Visokogradnja JSC on its 44<sup>th</sup> meeting held on 30.01.2012. adopted this

**D E C I S I O N**  
**ON HARMONIZATION OF THE MEMORANDUM OF ASSOCIATION**  
**OF ENERGOPROJEKT VISOKOGRADNJA JOINT STOCK COMPANY**  
**WITH THE COMPANIES LAW**

**I GENERAL PROVISIONS**

**Article 1**

It is stated that Energoprojekt Visokogradnja, Joint Stock Company for building and general contracting (hereinafter referred to as "the Company"), with all of its statuses previously entered into the register of the Commercial Court of Belgrade, registration entry number 1-4699-00, has been transferred into the register of the Business Register Agency in Belgrade, by issuance of Certificate of Incorporation, entry number: BD8026/2005 of 22.04.2005.

**Article 2**

This Decision (hereinafter referred to as "the Memorandum of Association") shall regulate the following matters: business name and headquarters, predominant business activity, value of fixed capital of the Company; information on the shares and other matters regulated by the Memorandum of Association as provided for by the Law.

**II BUSINESS NAME AND HEADQUARTERS OF THE COMPANY**

**Article 3**

The Company performs its business activities under the following business name:

"Energoprojekt Visokogradnja", Joint Stock Company for Building and General Contracting, Belgrade.

Abbreviated business name of the Company is:

"Energoprojekt Visokogradnja" JSC, Belgrade.

**Article 4**

The decision on change of the business name of the Company is adopted by the Assembly.

**Article 5**

Headquarters of the Company are located in Belgrade, 12, Mihaila Pupina Boulevard.

The decision on change of the location of the headquarters is adopted by the body specified in the Articles of Association.

### **III SCOPE OF ACTIVITY**

#### **Article 6**

The predominant business activity of the Company is specified under code 41.20 – Construction of residential and non-residential buildings.

The decision on amendment of the scope of activity of the Company is adopted by the Assembly.

### **IV FIXED CAPITAL**

#### **Article 7**

Total value of the fixed (registered) capital of the Company, both paid-in and subscribed, amounts to 1,236,885,130.00 dinars.

The value of fixed (registered) capital may be increased and decreased as provided for by the Companies Law.

### **V INFORMATION ON SHARES**

#### **Article 8**

JSC Energoprojekt Visokogradnja (registry number: 07073151), public liability company is an issuer of securities – shares registered and subscribed in a dematerialized form as electronic book-entry in the Central Registry of Securities with the following details:

Type of securities:	shares
Class of securities:	ordinary voting shares
Number of securities:	3,016,793 shares;
Nominal value of a single share:	410.00 dinars
Mark (description of securities):	CFI code: ESVUFR (each share constitutes one vote, transfer of ownership is unlimited, shares are fully paid up and registered on the name):
ISIN number:	RSEPVIE67330

### **XI FINAL AND TRANSITIONAL PROVISIONS**

#### **Article 9**

Apart from the Memorandum of Association, the Company also has Articles of Association which closely regulate management and other matters as provided for by the Law and this Memorandum of Association.

#### **Article 10**

This Memorandum of Association shall come into force on the eight day from the date of its upload to the website of the Company.

By coming into force, this Memorandum of Association shall supersede the Decision on harmonization with the Companies Law (harmonization of the Memorandum of Energoprojekt Visokogradnja JSC) No. 1181 of 09.11.2006.

**CHAIRMAN OF THE ASSEMBLY**

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Dragan Aleksic, Graduate Economist